

CHARLEMONT FINANCE COMMITTEE MEETING – CHARLEMONT TOWN HALL

(Joint Meeting with Charlemont Board of Selectmen)

July 14, 2017

Members Present: Finance Committee - Lynn Hathaway, Amy Wales, Ron Smith; SelectBoard - Beth Bandy, Sarah Reynolds, Marguerite Willis

Also in attendance: Peg Dean, Town Administrator

1. The meeting was called to order at 8:02 a.m. by Acting Chair Amy Wales.
2. The minutes of the May 23, May 3, and April 28, 2017 meetings were all approved and signed.
3. The End of Year Charlemont Fund Transfer proposals were presented and discussed. It was felt that some of the deficits shown by Justin, the Accountant, should not be so. Marguerite Willis moved that the End of Year transfers be approved. The motion was seconded, and approved unanimously by both the Finance Committee and SelectBoard.
4. Lynn Hathaway moved that the Reserve Fund Transfer Request Form for Winter Roads Equipment be approved. The motion was seconded and passed.
5. A letter dated July 14, 2017 from the Accountant, Justin Cole, was read and discussed. He said he is conditionally cancelling the Town's contract with his firm due to our failure to adequately follow proper accounting procedures, after having been prompted to do so. We have 90 days to address the issues or else. It was agreed that Peg Dean will contact all departments concerning their procedures, and work with Amy Wales and the SelectBoard to try and resolve the issues, coming up with recommendations to be discussed at a future meeting.
6. Beth Bandy gave an update on the Recreation Tax still being deliberated by the State Senate. It was approved by the House. There are evidently still issues to be resolved concerning how the tax is to be collected and how the tax is to be enforced.
7. Amy moved to adjourn the meeting, and it was seconded. The meeting was adjourned at 8:35 a.m.

Respectfully submitted,

Ronald Smith

Documents reviewed:

Town of Charlemont End of Year Transfer Form

Reserve Fund Transfer Request Form

Letter from Accountant Justin Cole, dated July 14, 2017