

## **FUNDING**

**For Homeowners in the Towns of:**

### **Charlemont, Heath, Hawley & Ashfield**

Franklin County Regional Housing and Redevelopment Authority (HRA) is writing a CDBG application for Housing Rehabilitation on behalf of the towns listed.

Income eligible applicants may qualify to bring their homes into code compliance. Examples of eligible work include roof, heating system, accessibility issues and windows, electrical, plumbing and much more-call for details! Funding would be in the form of a deferred payment, 0% interest mortgage, that is recorded against the property. The maximum loan is typically \$30,000. 50% of the loan is forgiven over a 15 year period as long as you own your home and continue to live there. Pay back occurs when the home is sold or transferred.

### **THIS MEANS NO MONTHLY PAYMENTS!**

Homeowners and families must have incomes equal to or less than the following amounts of their respective family size.

<u># of Family Members</u>	<u>Annual Gross Income</u>
1	\$45,100
2	\$51,550
3	\$58,000
4	\$64,400
5	\$69,600
6	\$74,750
7	\$79,900
8	\$85,050



If you would like to receive a pre-application/waiting list form please contact Lynn Cournoyer at: Franklin County Regional Housing and Redevelopment Authority (HRA)  
42 Canal Road, Turners Falls, MA 01376 (413) 863-9781 ext. 156 or email  
[lcournoyer@fcrhra.org](mailto:lcournoyer@fcrhra.org) (All inquiries are confidential)

