

CHARLEMONT FINANCE COMMITTEE

Minutes of Meeting: May 30, 2009, Town Hall. The meeting was called to order at 9:00 A.M. by Chairman Norma Lynch.

Attending: Norma Lynch, Richard Filoramo, Theodore Willard, William Coli, Camille White.

1. Minutes of May 22, 2009 were approved and signed.

2. Board of Selectmen Meetings:

Chairman Lynch mentioned the following scheduled meetings:

- a. June 2, 2009 at 6 P.M. Personnel;
- b. June 2, 2009 at 7:00 P.M. draft audit management letter;
- c. June 9, 2009 transfers, at a time to be determined.

3. Accountant:

Chairman Lynch informed the Board that Joyce Muka has agreed to complete the financial year ending on the last day of June 2009. When the Town joins the Franklin County Regional Council of Governments (FRCOG) she will also be our representative.

4. Free Cash:

A lengthy analysis and discussion of budget line item expenses through May 28, 2009 ensued to determine as near as possible the amount of free cash at the present time.

5. Other:

- a. It was VOTED to rescind a vote of May 22, 2009 to use \$200,000 from Surplus Revenue (Free Cash) to lower the tax rate;
- b. It was VOTED to use \$180,000 from Surplus Revenue (Free Cash) to lower the tax rate.
- c. The next Finance Committee meeting is scheduled for June 12, 2009 at 1:00 P.M.

The meeting was adjourned at 5:00 P.M.

Respectfully submitted,

Camille C. White, Recording Secretary

This document is to be considered a draft until approved and signed by the Finance Committee.)