

CHARLEMONT FISCAL YEARS 2024-2026 REVENUE/EXPENSE ANALYSIS

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>Percent Change</u>	<u>\$ Change</u>
Town Revenues					
Prior Year Levy Limit	3,863,728	4,025,056	4,328,752	107.5%	303,696
Plus 2.5%	96,593	100,596	108,219	107.6%	7,623
Plus New Growth	64,735	203,100	20,000	9.8%	(183,100)
Levy Limit From Real Estate Taxes					
Enterprise Fund Indirect	124,431	87,436	88,670	101.4%	1,234
Cherry Sheet	359,672	369,007	370,000	100.3%	993
Local Receipts	403,191	491,819	500,000	101.7%	8,181
Overlay Surplus	-	-	-	-	-
Free Cash (Certified - STM expends)	376,201	123,624	269,382	217.9%	145,758
CS Assessmt, Overlay, offsets & charges	(45,676)	(75,323)	(50,000)	66.4%	25,323
Sub Total New Revenues	5,242,875	5,325,315	5,635,023	105.8%	309,708
Debt Exclusions	-	-	-	-	-
Other Revenue Sources (i.e. borrowings)	-	200,000	150,000	75.0%	(50,000)
Stabilization Funds	58,210	68,000	-	0.0%	(68,000)
TOTAL REVENUES	5,301,085	5,593,315	5,785,023	103.4%	191,708
EXPENSES:					
Town Expenses					
Town Operating Expenditures	1,970,257	1,961,168	2,031,787	103.6%	70,619
Town Warrant Articles	203,710	355,838	355,688	100.0%	(150)
General Stabilization Fund	36,243	35,786	70,361	196.6%	34,575
Total Town Expenses	2,210,210	2,352,792	2,457,836	104.5%	105,044
School Expenses					
Mohawk Operating	780,485	834,799	788,742	94.5%	(46,057)
Mohawk Capital	19,350	19,501	18,700	95.9%	(801)
Hawlemont Operating	1,556,828	1,324,871	1,410,376	106.5%	85,505
Hawlemont Capital	-	-	-	-	-
Franklin Tech & Smith Voc Tuition	210,000	189,000	272,000	143.9%	83,000
Vocational Transportation	70,000	91,000	91,000	100.0%	-
Total School Expenses	2,636,663	2,459,171	2,580,818	104.9%	121,647
TOTAL EXPENSES (Town + School)	4,846,873	4,811,963	5,038,654	104.7%	226,691
Levy Limit Variance (excess capacity)	454,212	781,352	746,369	95.5%	(34,983)
Final Levy	3,570,844	3,547,400	3,710,602	104.6%	163,202
Estimated Tax of \$100,000 Property	2,070 (actual)	1,830 (actual)	1,785 (estimated)	97.6%	(45)
Estimated Tax Rate	20.70	18.30	17.85	97.6%	(0.45)